

BALANCE SHEET ANALYSIS

	A	B	C	D	E	F	G	H	I	J				
	01/04/2013 Balance sheet	31/03/2014 Balance sheet	Variation	Variation	Pension	Airport Shares	LAMS+TC	Capital Cash	Fixed Assets	Recategorisation	Long Term Debt Reclassification and other accounting adjustments	Business Rates Accounting Basis	BRR Restate Funding Basis	Cash
	£	£	£	%	£	£	£		£	£	£	£	£	£
Non Current Assets														
Property Plant & Equipment														
- other land and buildings	203,720,278	224,935,831	21,215,553	10.4%					21,215,553					
- vehicles, plant & equip.	4,112,871	4,684,776	571,905	13.9%					571,905					
- infrastructure assets	142,149,616	144,494,365	2,344,749	1.6%					2,344,749					
- community assets	16,065,020	16,147,062	82,042	0.5%					82,042					
- surplus assets	12,857,434	13,344,834	487,400	3.8%					487,400					
- under construction	31,733,442	5,729,381	(26,004,061)	(81.9)%					(26,004,061)					
Total PPE	410,638,661	409,336,250	(1,302,411)	(0.3)%	0	0	0		(1,302,411)	0	0	0	0	0
Heritage Assets	1,011,255	1,025,225	13,970	1.4%					13,970					
Investment Property	28,707,113	28,341,444	(365,669)	(1.3)%					(365,669)					
Intangibles	2,397,796	2,066,841	(330,955)	(13.8)%					(330,955)					
Long term investments	29,300,202	41,700,421	12,400,219	42.3%		7,400,000				5,000,219				
Long term Debtors	13,903,873	14,705,552	801,679	5.8%			1,019,000							(217,321)
Long Term Assets	485,958,900	497,175,732	11,216,832	2.3%	0	7,400,000	1,019,000		(1,985,067)	5,000,219	0	0	0	(217,321)
Short Term investments	32,513,227	21,918,354	(10,594,873)	(32.6)%						(10,595,000)				127
Assets Held for Sale	990,284	3,242,495	2,252,211	227.4%					2,252,211					27,714
Inventories	370,042	397,756	27,714	7.5%										
Short term debtors:			0											
- Debtors	32,196,993	46,477,044	14,280,051	44.4%								3,075,848	12,136,324	(932,121)
- Bad debt provision	(12,178,447)	(15,307,266)	(3,128,819)	(25.7)%								(1,808,069)		(1,320,750)
- Prepayments	4,299,881	3,107,016	(1,192,865)	(27.7)%								(2,414,938)		1,222,073
Cash & Cash Equivalents	28,351,101	34,016,967	5,665,866	20.0%			(1,019,000)	(7,428,122)		5,594,781		3,729,161	938,812	3,850,234
Current Assets	86,543,081	93,852,367	7,309,286	8.4%	0	0	(1,019,000)	(7,428,122)	2,252,211	(5,000,219)	0	2,582,002	13,075,136	2,847,278
Short term borrowing	(4,110,458)	(3,259,575)	850,883	(20.7)%							(3,259,575)			4,110,458
Short term creditors	(37,222,165)	(41,677,096)	(4,454,931)	12.0%							(170,375)			4,284,556
Short Term Provisions	(5,425,000)	(17,861,100)	(12,436,100)	229.2%								(13,532,000)		1,095,900
Grants Receipts in Advance (Revenue)	(1,920,809)	(1,704,527)	216,282	(11.3)%				(933,104)						1,149,386
Grants Receipts in Advance (Capital)	(3,186,000)	(2,069,121)	1,116,879	(35.1)%				1,116,879						0
Current Liabilities	(51,864,432)	(66,571,418)	(14,706,986)	28.4%	0	0	0	183,775	0	0	(3,429,950)	(13,532,000)	0	2,071,188
Long term creditors	(35,885)	(36,012)	(127)	0.4%										(127)
Provisions	(2,544,186)	(7,315,661)	(4,771,475)	187.5%								(4,511,211)		(260,264)
Long Term borrowing	(99,330,021)	(97,438,856)	1,891,165	(1.9)%							3,259,575			(1,368,410)
Revenue Grants & Contrib unapplied	(2,754,315)	(3,579,566)	(825,251)	30.0%										(825,251)
Capital Grants & Contrib unapplied	(7,095,224)	(6,268,245)	826,979	(11.7)%				826,979						0
Other long term liabilities - Pension	(222,380,677)	(206,405,474)	15,975,203	(7.2)%	15,975,203									
Other long term liabilities - Deferred	(10,214,080)	(10,280,282)	(66,202)	0.6%										(66,202)
Total Long term liabilities	(344,354,388)	(331,324,096)	13,030,292	(3.8)%	15,975,203	0	0	826,979	0	0	3,259,575	(4,511,211)	0	(2,520,254)
Net Assets	176,283,161	193,132,585	16,849,424	9.6%	15,975,203	7,400,000	0	(6,417,367)	267,145	0	(170,375)	(15,461,209)	13,075,136	2,180,891
Represented by:														
Usable Reserves														
- General Fund Balance	(10,643,716)	(10,980,171)	(336,455)	3.2%									2,386,073	(2,722,528)
- Earmarked General Fund Reserve	(32,579,958)	(45,782,438)	(13,202,480)	40.5%									(15,461,209)	2,258,729
- Capital Receipts reserve	(10,011,066)	(7,526,347)	2,484,719	(24.8)%				2,484,719						
- Revenue Grants Unapplied (REF)	(271,230)	(8,948)	262,282	(96.7)%				262,282						
- Capital Grants Unapplied	(24,916,350)	(16,999,237)	7,917,113	(31.8)%				7,917,113						
Total Usable Reserves	(78,422,320)	(81,297,140)	(2,874,820)	3.7%	0	0	0	10,664,115	0	0	0	0	(13,075,136)	(463,799)
Unusable Reserves														
- Revaluation Reserve	(18,118,844)	(18,170,330)	(51,486)	0.3%					(51,486)					
- Capital Adjustment Account	(292,598,075)	(298,079,482)	(5,481,407)	1.9%				(4,246,748)	(215,659)					(1,019,000)
- Available for Sale Fin Inst Reserve	(19,086,000)	(26,486,000)	(7,400,000)	38.8%		(7,400,000)								
- Financial Instruments Adj Account	6,179,588	5,934,383	(245,205)	(4.0)%										(245,205)
- Accumulated Absences Account	3,387,000	3,557,375	170,375	5.0%							170,375			
- Collection Fund	(5,187)	15,003,135	15,008,322	(289344.9)%								15,461,209		(452,887)
- Pensions	222,380,677	206,405,474	(15,975,203)	(7.2)%	(15,975,203)									
Total Unusable Reserves	(97,860,841)	(111,835,445)	(13,974,604)	14.3%	(15,975,203)	(7,400,000)	0	(4,246,748)	(267,145)	0	170,375	15,461,209	0	(1,717,092)
Total Reserves	(176,283,161)	(193,132,585)	(16,849,424)	9.6%	(15,975,203)	(7,400,000)	0	6,417,367	(267,145)	0	170,375	15,461,209	(13,075,136)	(2,180,891)
BALANCE					0	0	0	(0)	(0)	0	0	0	0	(1)
% Increase/(Decrease) in Balance Sheet Value					9.1%	4.2%	0.0%	(3.6)%	0.2%	0.0%	(0.1)%	(8.8)%	7.4%	1.2%